

Fiscal Year 2016/2017



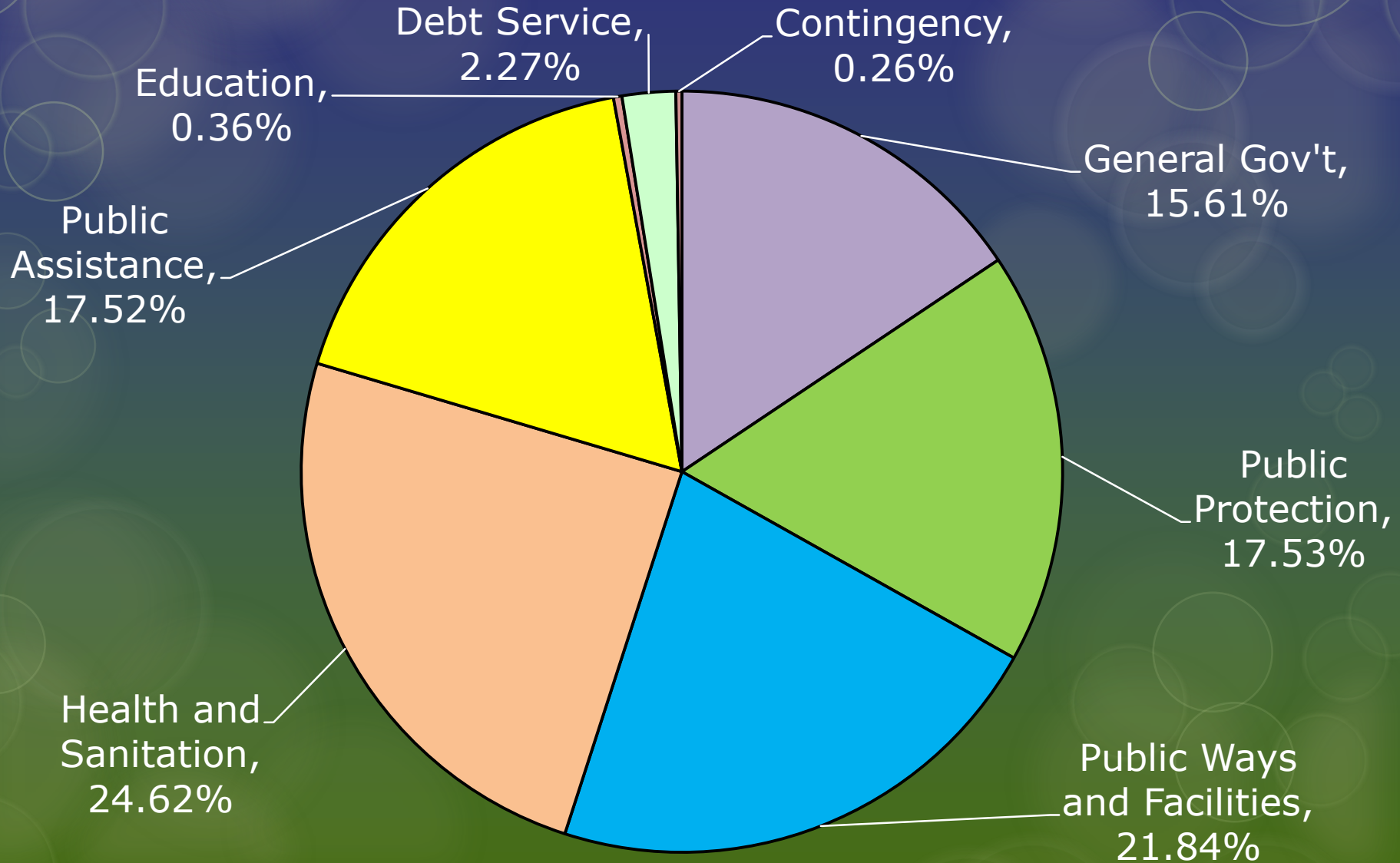
Budget Hearings

Total Budget

All funds under the control of the Board of Supervisors, i.e General Fund, Special Revenue, Capital Projects, Enterprise Funds and Internal Service Funds. This excludes Schools, Independent Special Districts and Agency Funds.

- Total Budget - \$92,530,317
- 13.77% Decrease from FY 15/16
- Debt Service Payments Fully Funded
- Funds 327.35 FTE
- 34% of Total Budget is Salaries and Benefits

Total Expenditure Budget \$92,530,317

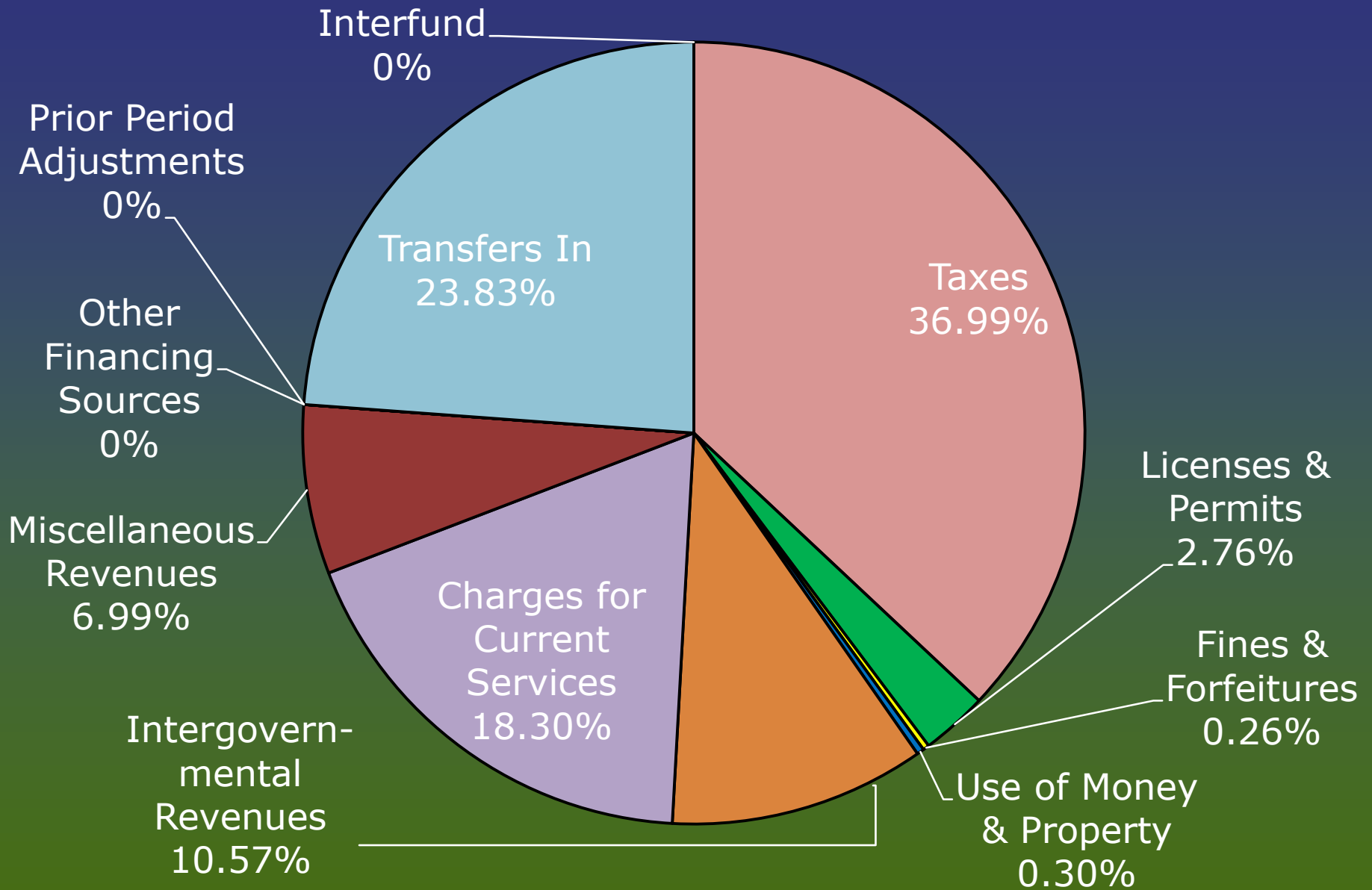


Major Budget Components

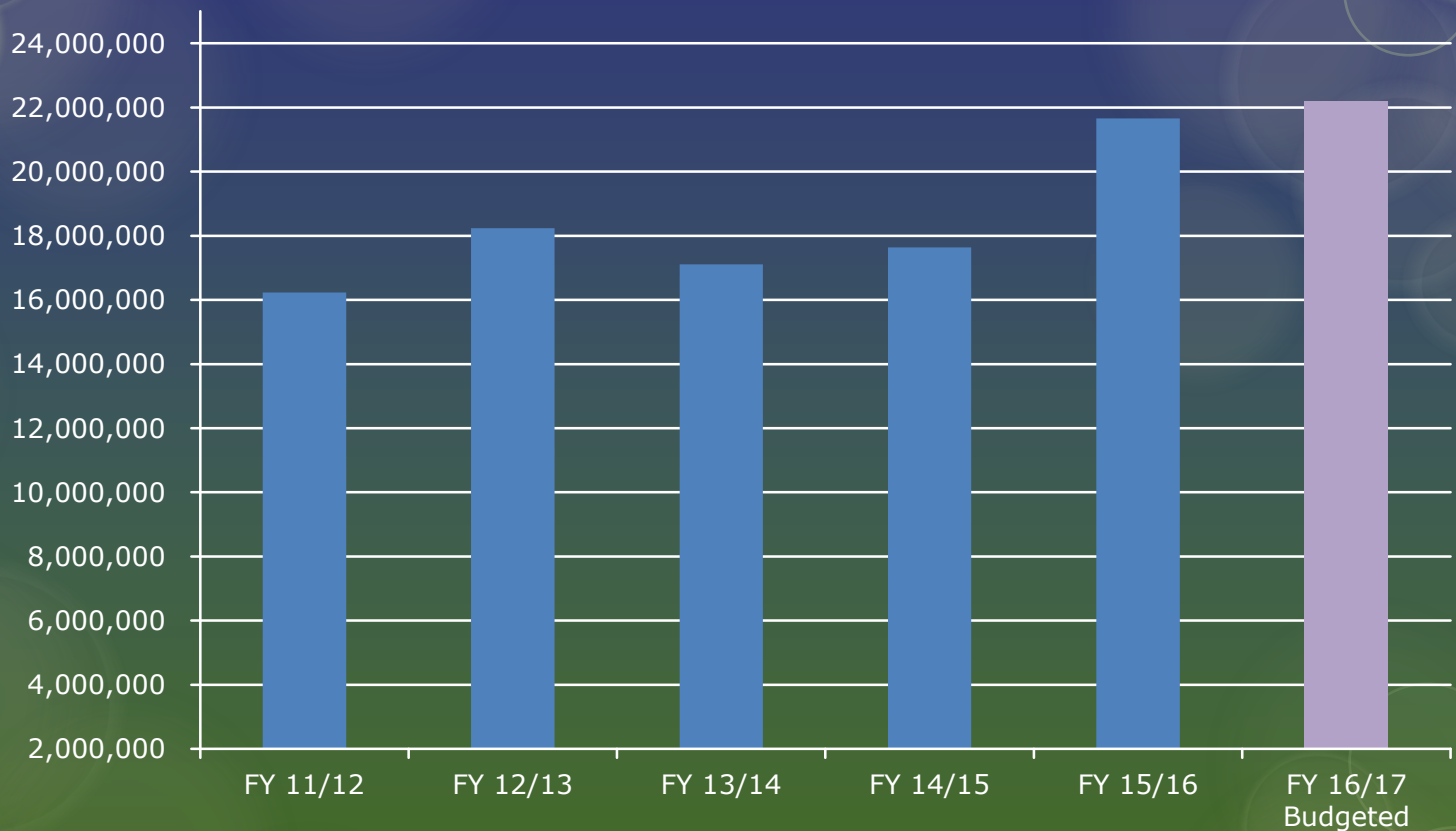
- \$6.9 Million for Road and Airport Projects
- \$1 Million for New Jail Construction Cash Match
- \$1.7 Million for IGT Program
- \$31.8 Million for Salaries and Benefits
 - \$13.6 Million General Fund (55% of General Fund Budget)
 - \$18.2 Million Non General Fund (26% of Non General Fund Budget)
- 10% Increase in OPEB
 - Unfunded OPEB Liability as of June 30, 2015 - \$62,658,772
- 8 New Positions

General Fund Revenue

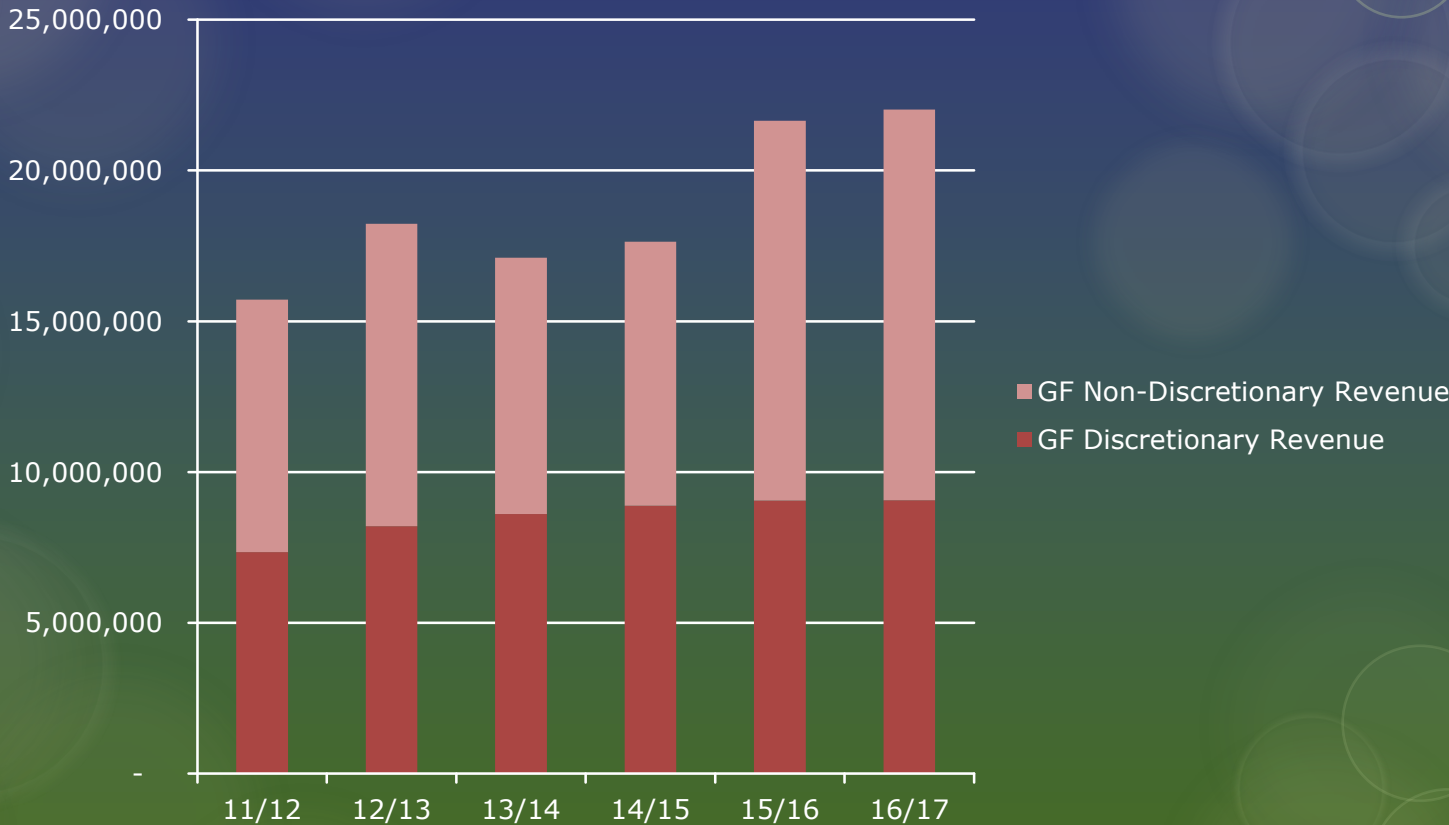
\$22,179,087



General Fund Revenue - Five Year Trend (as of 08/13/2016)



General Fund Revenue – Five Year Trend Discretionary vs. Non-Discretionary

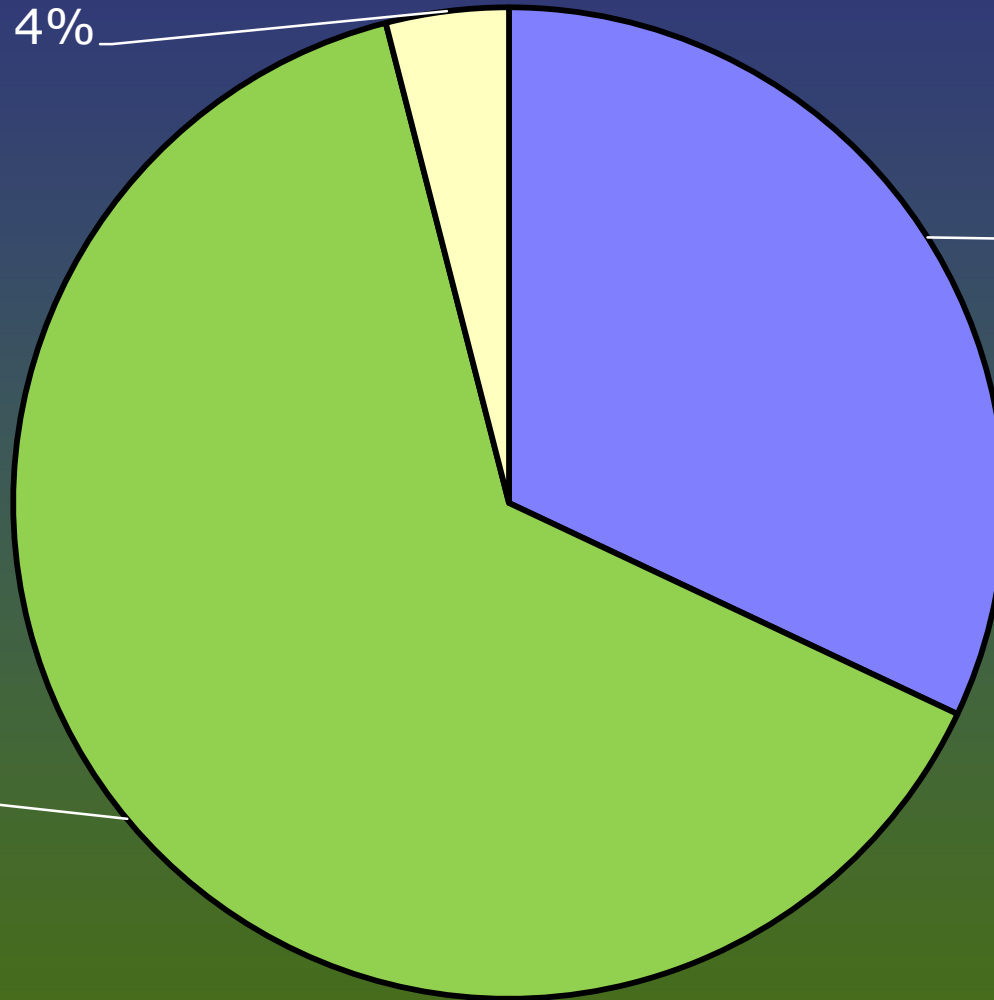


Property Tax Apportionment

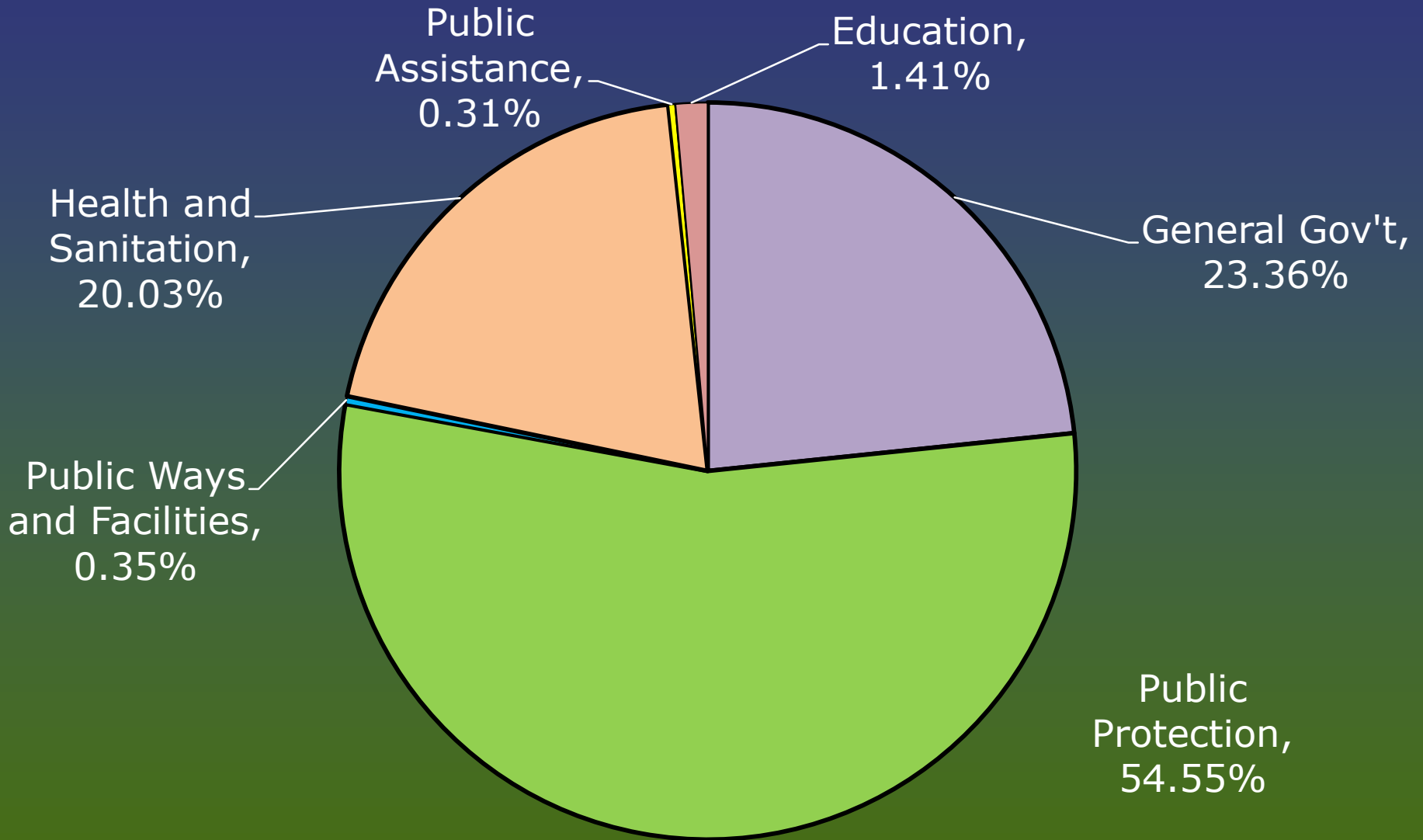
Special
Districts, 4%

County, 32%

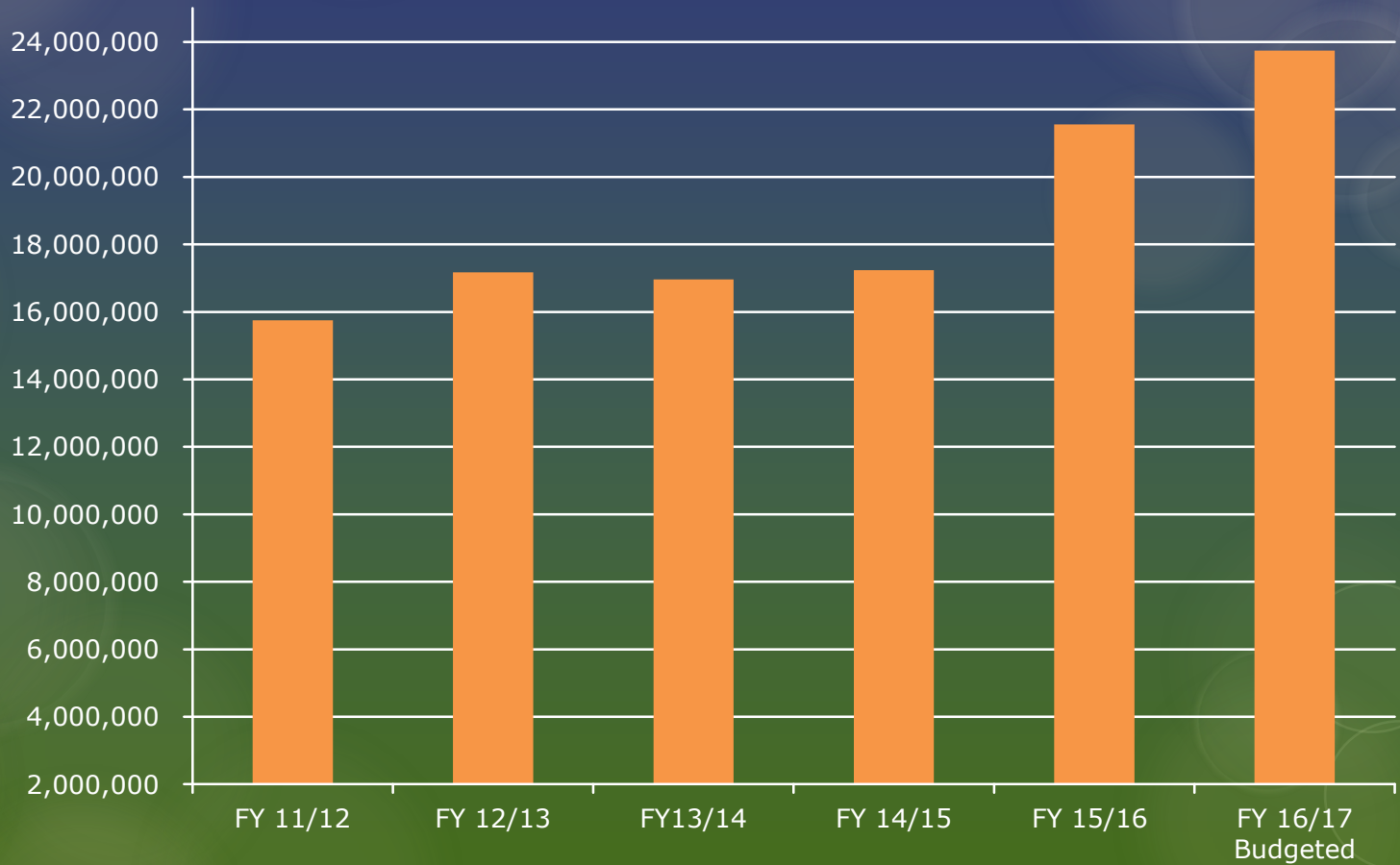
Schools, 64%



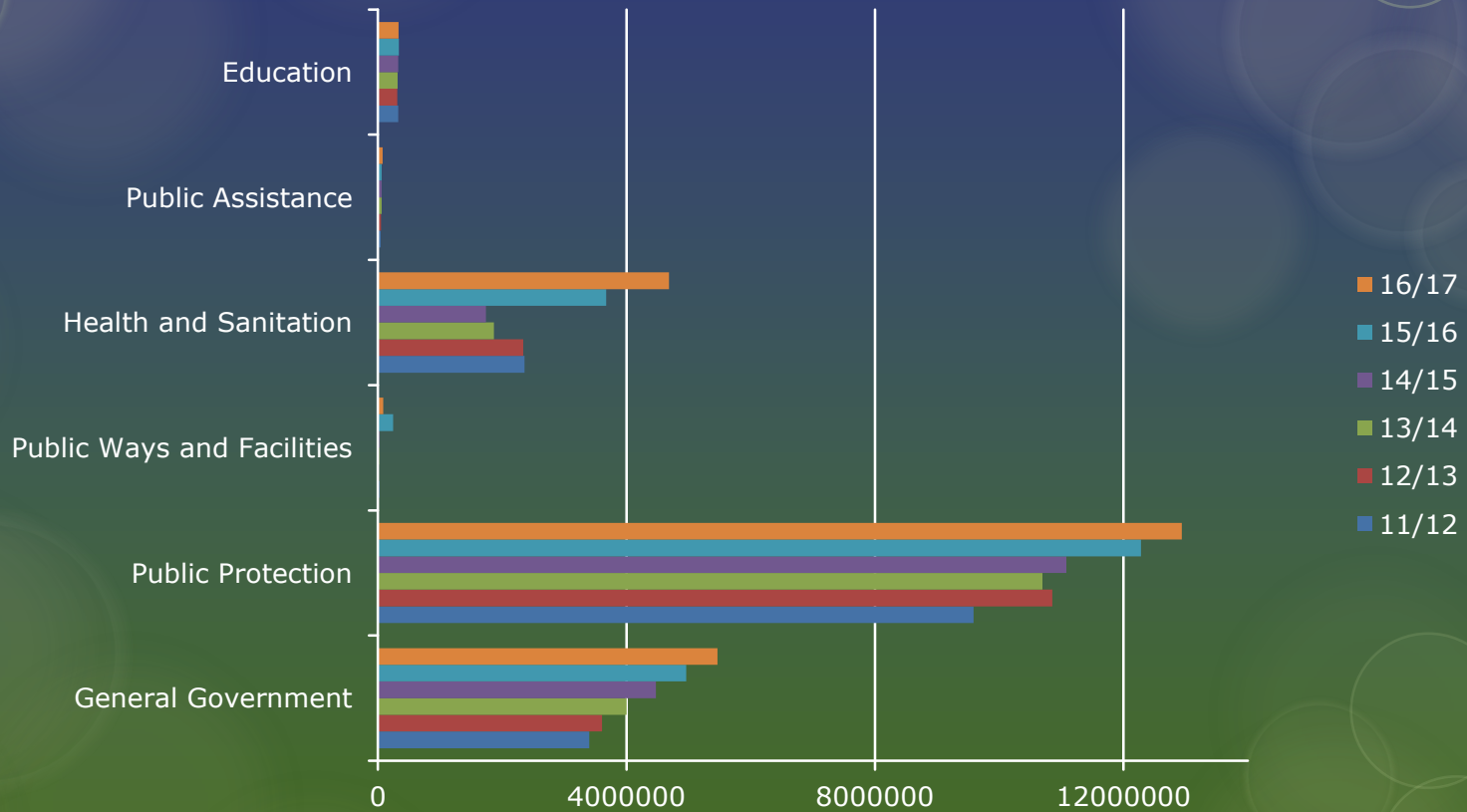
General Fund Expenditure Budget \$23,742,186



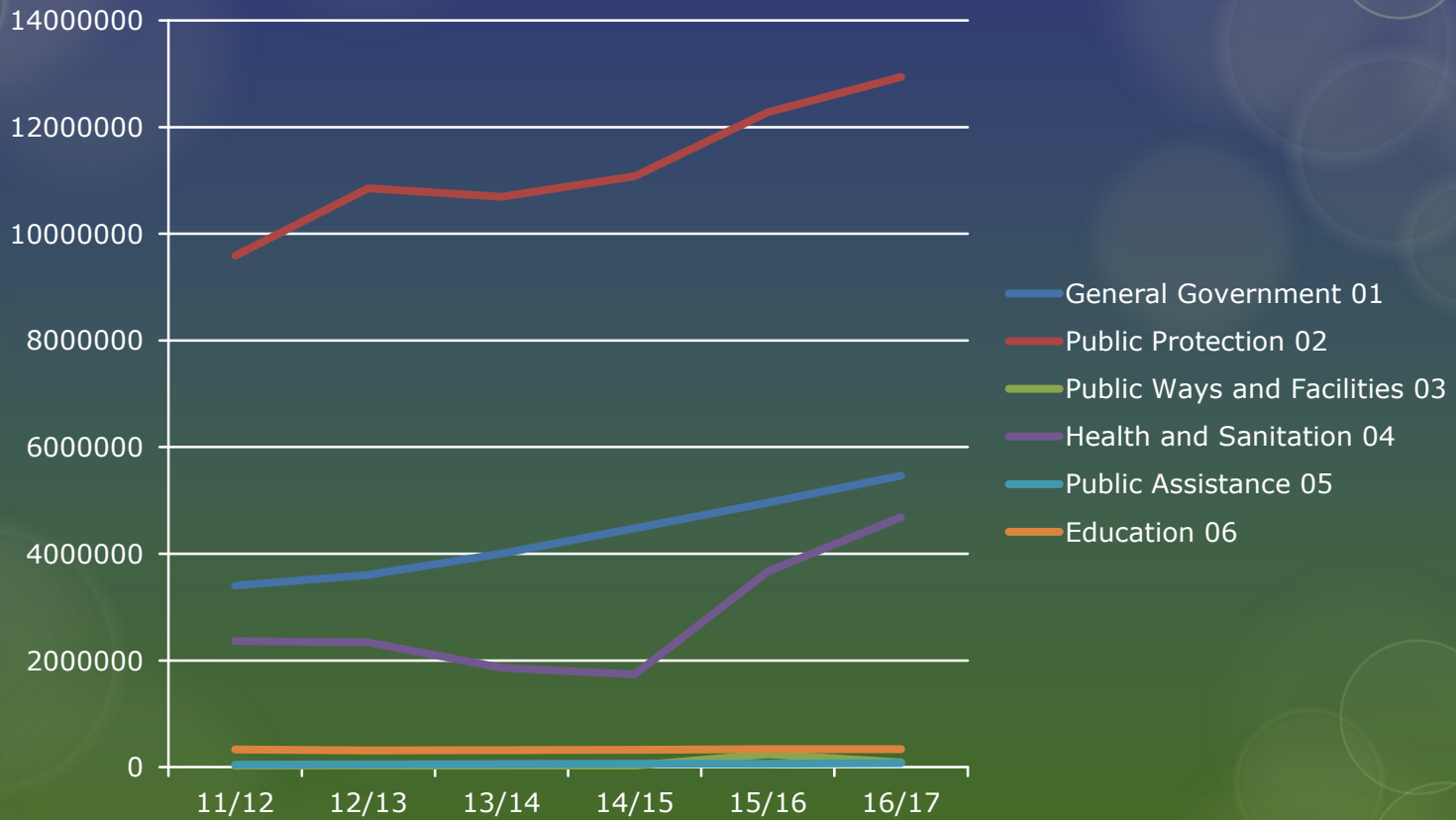
General Fund Expenditures - Five Year Trend (as of 08/13/2016)



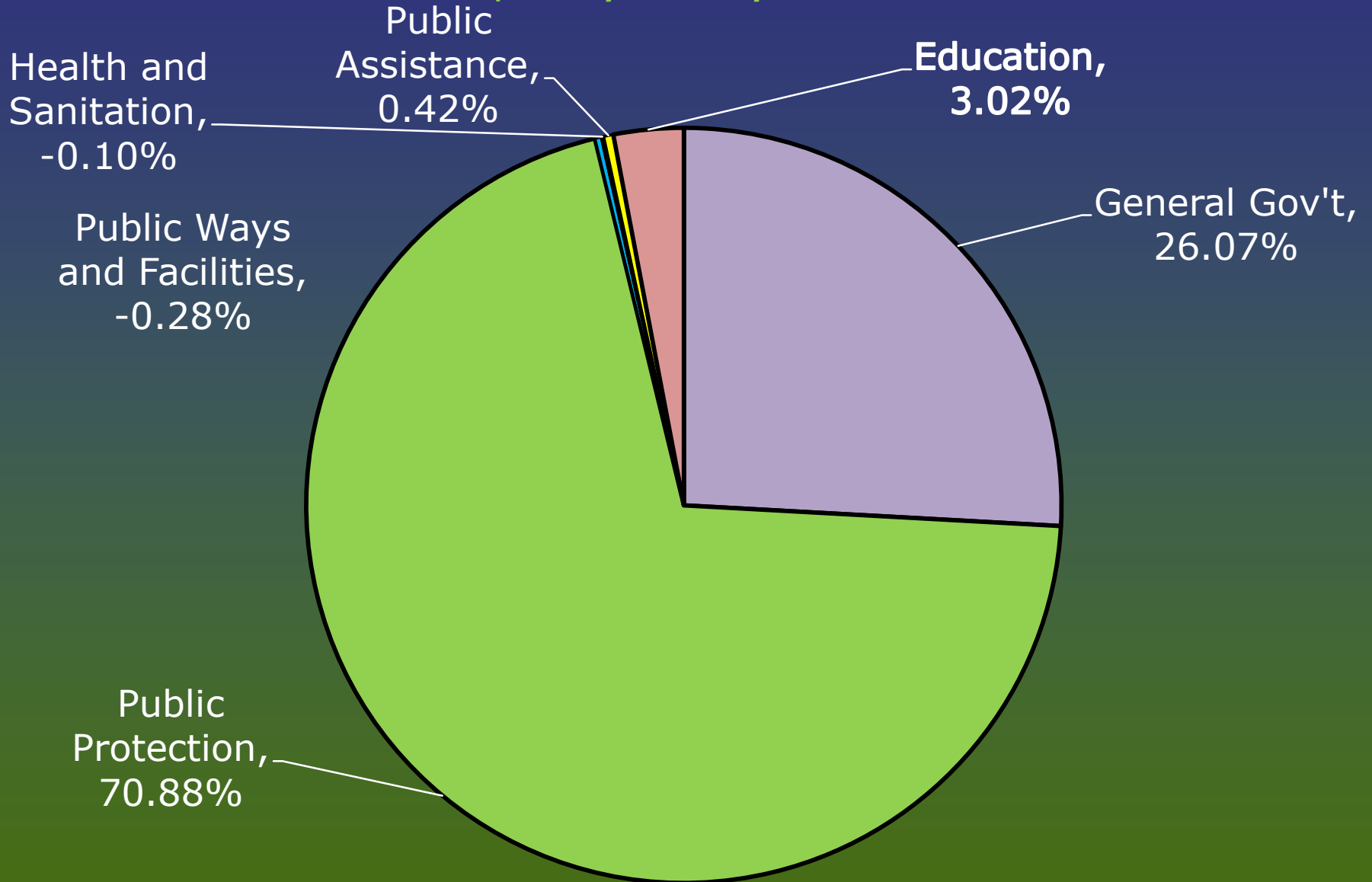
General Fund Expenditures by function – Five Year Trend



General Fund Expenditures by Function – Five Year Trend



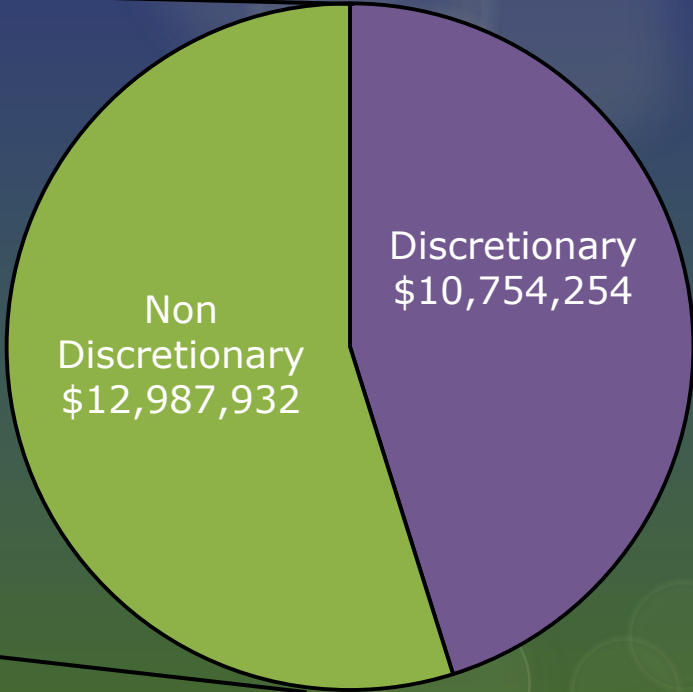
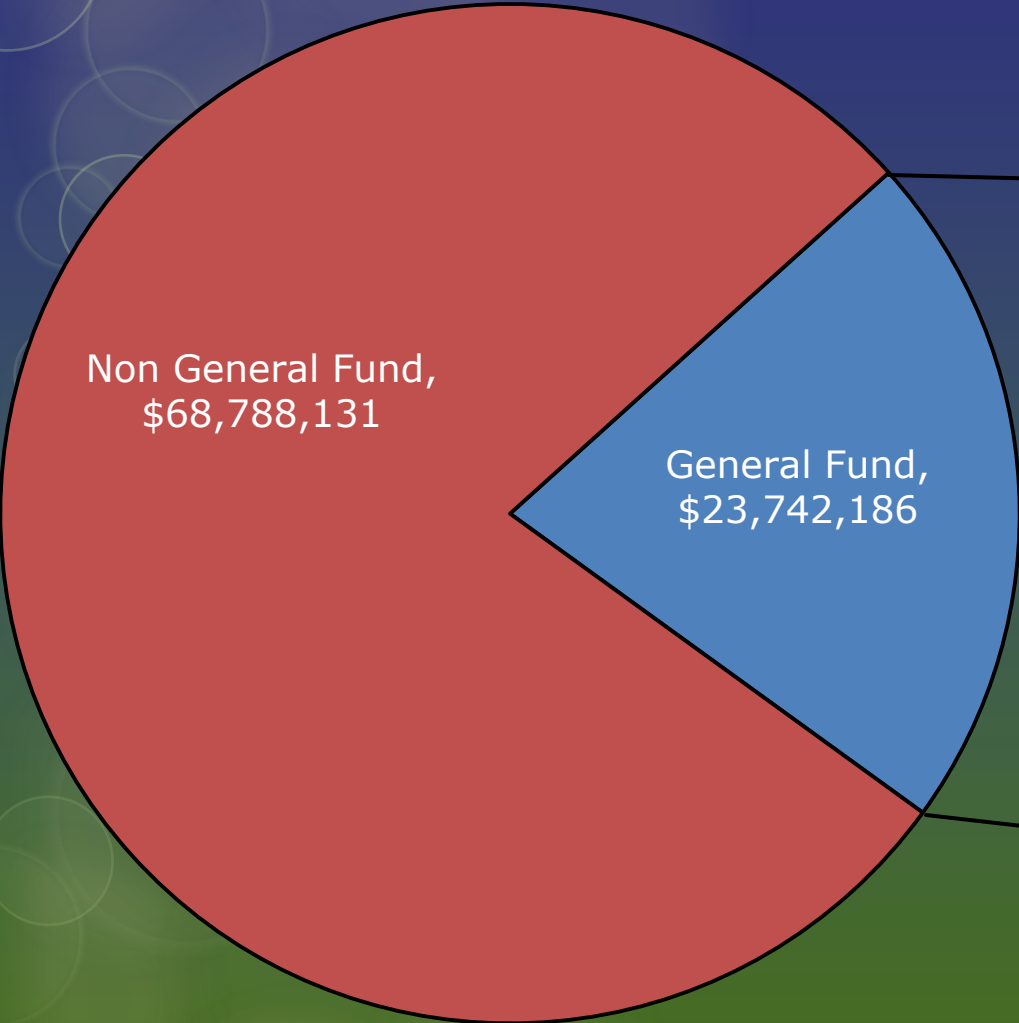
General Fund Discretionary Budget \$10,754,254



General Fund Discretionary Budget

\$10,754,254

- Agricultural Commissioner – 0.825%
- Assessor/Clerk/Recorder – 4.524%
- Auditor/Controller – 14.716%
- County Administrative Officer – 16.200%
- District Attorney – 11.082%
- HHS Director – -0.104%
- Chief Probation Officer – 6.408%
- DOT Director – 4.422%
- Sheriff – 41.600%
- Treasurer/Tax Collector – 0.327%



Debt Services

- 1998 Pension Obligation Bond (POB)
- 2005 Certificate of Participation (COP)
- 2004-2005 Trinity PUD Project Agreement
- Total Payments - \$2,083,440

1998 POB

- \$9,140,000 Borrowed on July 2, 1998
- Interest Rate – 5.9% - 6.6%
- Fund CalPERS Unfunded Liability for Retirement
- Outstanding Balance - \$0
- Annual Payment - \$1,461,190 (paid July 2016)
 - 39% General Fund
 - 61% Non General Fund

2005 COP

- \$4,560,000 Borrowed on May 20, 2005
- Interest Rate – 8.5%
- TRAN Payment and Hospital Operations
- Outstanding Balance - \$5,172,150.00 (Principal \$3,490,000)
- Annual Payment - \$531,650 (\$148,325.00 paid July 2016)
 - 100% General Fund
- Payoff – January 2026

2004-2005 Trinity PUD Project Agreement

- \$2,097,343 borrowed in August 2004
- Interest Rate – Variable Based on LAIF
- TPUD Management of Trinity Hospital Pending District Creation and Transfer
- Outstanding Balance - \$959,975
- Annual Payments – Not to Exceed \$150,000
 - 100% General Fund
- Payoff – Approximately June 2024

What is on the horizon?

- Jail Construction
 - State of California will begin reimbursements in Summer of 2018
 - Consider short term financing, State of California will not pay interest.
- Debt Refinancing – COPs 2005
 - Training
 - Penalty on early refinancing (2% until January 1, 2017, then 1% until January 1, 2018. After January 1, 2018 zero penalty
 - Refinancing must remove restrictive budget language

What is on the horizon?

○ Revenue Opportunities

- ¼ or ½ cent sales tax increase to fund the public safety needs of Trinity County (specifically Sheriff, Jail, District Attorney, and Probation)
- Consider Increasing Transient Occupancy Tax in Trinity County
- Transient Occupancy Tax Amnesty Program and Audits
- Court fees, fines and forfeitures have declined drastically in the last two years. Suggest meeting with Courts to determine why

○ Expenditure Opportunities

- Smooth capital outlay needs by tracking capital asset conditions, need for replacement or new purchases.
- Consider consolidation of departments to take advantage of economies of scale, resource sharing and cross training.

Thank You!

Questions